

Funding Updates:

The NC Funding Program is gearing up to close the budget fiscal year in June 2017. Because of the preparation and logistics involved with year-end closing and moving to a new funding system, we are asking the NCs to observe key dates in June. **PLEASE BE REMINDED:** If you have expenses to cover after June 1, 2017, ex. 4th of July event expenses, they must be approved at your May 2017 board meeting AND the Funding Request Form must be received by June 1, 2017. All event submissions must be received 30-days in advance of the event. Board approved emergency expenses after the Bank Card cut-off deadline of June 11, 2017 will be dealt with on a case by case basis and may need to be charged to your 2017/18 budget. Staff will be assisting with close-out paperwork for NPGs, Events, Community Improvement Projects, etc. We will be holding two NC Funding Trainings in May, one at City Hall and one in South Los Angeles. If a Neighborhood Council is missing 3+ MERs, this Office will assign a contracted vendor to work with the NC at the NC's expense to bring the MERs up to compliance. Finally, we have completed our Citywide round table discussions regarding the new funding system. We will be coordinating a focus group of NC Treasurers to vet some of the specific issues and concerns from the discussions. Should you have any questions or concerns, please contact us at (213) 978-1058 or via e-mail at Clerk.NCFunding@lacity.org